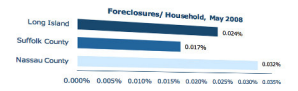
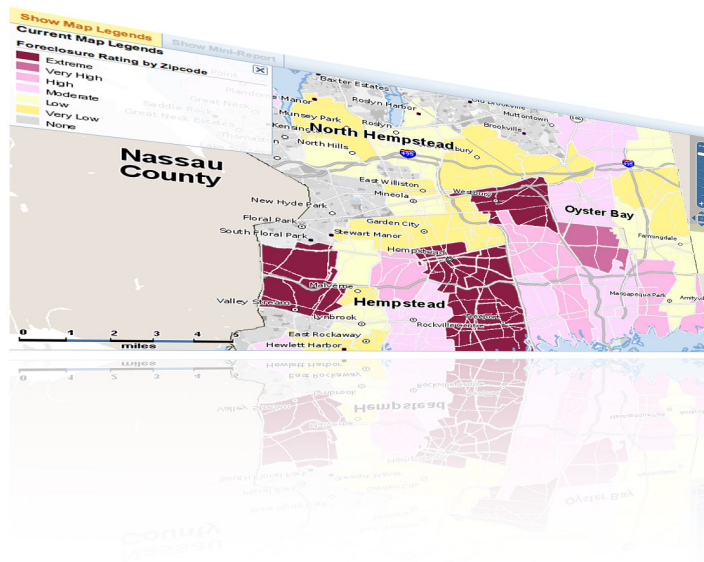


Long Island Foreclosure Report, January 2009



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In this monthly report, PropertyShark.com provides charts, tables, and metrics about residential foreclosures in Long Island, New York (Nassau and Suffolk County). The time period includes numbers from the past two years, with emphasis on January 2009. For the purpose of this report, a "foreclosure" is defined as a property scheduled for auction for the first time during the period. The report focuses on new foreclosures rather than properties that have been in and out of foreclosure or those that have had auctions postponed.

Key Takeaways

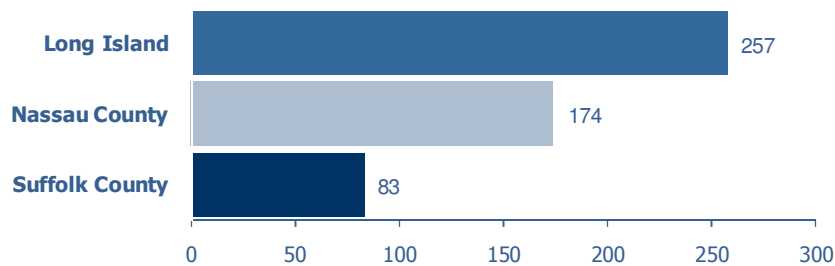
- **Long Island foreclosures up 21% from December 2008 and up 22% from January 2008:** There was a 21% increase in the number of new Long Island foreclosures in January 2009 (257 scheduled foreclosures) from the previous month (212 scheduled foreclosures), and a 22% increase from January 2008 (211).
- **Nassau County foreclosures increased 33% from December 2008 and 78% from January 2008:** There were 174 new foreclosures in Nassau County in January 2009, a 33% increase from December 2008 (131), and a 78% increase from January 2008 (98).
- **Suffolk County foreclosures up 2% from December 2008, but down 27% from January 2008:** There were 83 new foreclosures in Suffolk County in January 2009, up 2% from December 2008 (81), but down 27% from January 2008 (113).
- **Long Island lis pendens dropped 71% in December 2008:** There were 288 lis pendens in Long Island in December 2008, 5% higher than in November 2008 (274), however, down 71% from December 2007 (985).

Note: All data is aggregated from government records and legal notices and is supplied as-is for informational purposes. It should not be used for purposes of making investment decisions. In this report, a "foreclosure" is defined as a property scheduled to have a foreclosure auction take place during the period for the first time. It focuses on new foreclosures rather than properties that have been in and out of foreclosure or those that had auctions delayed or postponed. Lien amounts are not always known. PropertyShark.com will not be liable for any losses or damages arising from or in any way related to this report, including without limitation any errors therein.

Long Island (Nassau County and Suffolk County)

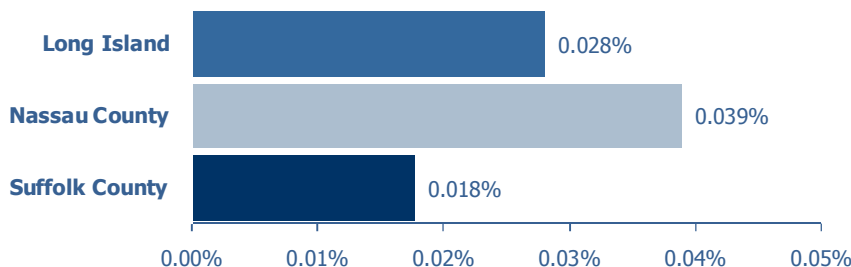
Comparison to December 2008 New foreclosures in Long Island (257) increased 21% in January 2009 from December 2008 (212), with Nassau County up 33% and Suffolk County up a 2%.

New Residential Foreclosures, January 2009



Comparison to January 2008 Compared to January 2008 (210), new foreclosures were up 78% in Nassau County and down 27% in Suffolk County, for an overall increase of 22% in Long Island.

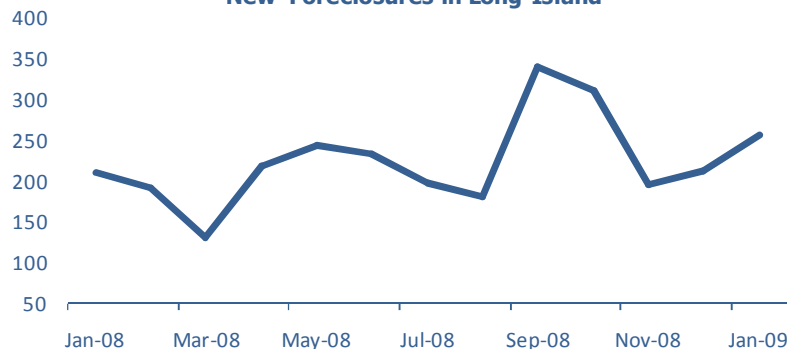
Foreclosures/Household, January 2009



Foreclosures/Household

The rate of foreclosures per household in Long Island increased in January 2009 from the previous month, with one in every 3,567 homes scheduled for a foreclosure auction. In comparison, December 2008 had recorded one in every 4,324 homes scheduled for a foreclosure auction.

New Foreclosures in Long Island



	Jan -08	Feb -08	Mar -08	Apr -08	May -08	Jun -08	Jul -08	Aug -08	Sep -08	Oct -08	Nov -08	Dec -08	Jan -09	% Change Jan 2008
Suffolk County	113	110	107	98	92	112	75	64	85	102	93	81	83	-27%
Nassau County	98	81	23	121	151	121	122	117	254	209	103	131	174	78%
Long Island	211	191	130	219	243	233	197	181	339	311	196	212	257	22%

Nassau County

	Jan -08	Feb -08	Mar -08	Apr -08	May -08	Jun -08	Jul -08	Aug -08	Sep -08	Oct -08	Nov -08	Dec -08	Jan -09	% Change Jan 2008
Nassau County	98	81	23	121	151	121	122	117	254	209	103	131	174	78%

Nassau County Overview

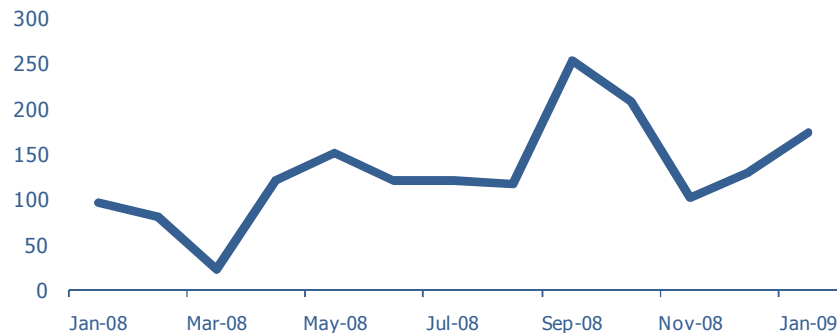
There were 174 new foreclosures in Nassau County in January 2009, a 33% increase from December 2008 (131) and a 78% increase from January 2008 (98).

Town/City Overview

Hempstead recorded an increase of 40% in the number of new foreclosures in January 2009 from December 2008.

Foreclosures/Household The highest rate of foreclosures was recorded in Hempstead with one in every 3,350 homes scheduled for a foreclosure auction in January 2009. The rate was 21% higher than in the previous month.

New foreclosures in Nassau County



Village	Foreclosures	Households	Foreclosures/ Household
Freeport	18	13,504	0.13%
Hempstead (Village)	17	15,188	0.11%
Roosevelt	14	4,061	0.34%
Westbury	13	4,638	0.28%
Valley Stream	11	12,484	0.09%

Top 5 Village Overview Freeport and Hempstead had the highest number of new foreclosures in January 2009. Roosevelt and Westbury had the highest rate of foreclosures per household during the same time period, with one in every 290 homes in Roosevelt, and one in every 356 homes in Westbury scheduled for a foreclosure auction.

Town / City	Jan -08	Feb -08	Mar -08	Apr -08	May -08	Jun -08	Jul -08	Aug -08	Sep -08	Oct -08	Nov -08	Dec -08	Jan -09
Hempstead	79	65	15	92	116	86	92	89	188	151	75	95	133
Oyster Bay	7	7	4	17	14	20	11	16	29	27	17	14	19
North Hempstead	11	8	3	8	13	11	11	10	30	20	7	19	18
Long Beach	0	0	1	2	7	2	3	0	4	7	3	1	2
Glen Cove	1	1	0	1	1	2	4	2	3	4	1	2	2
Total	98	81	23	121	151	121	122	117	254	209	103	131	174

Long Beach, NY 11753



Address: 26 market St.
Loan Amount: \$ 647,819

Top 10 zip codes in Nassau County Of the top ten zip codes for scheduled foreclosure auctions in January, with Freeport zip code 11520 at the top of the list, followed by 11550 (Hempstead) and 11575 (Roosevelt).

Zip Code	Town/City	Village	New Foreclosures	Average Lien*	Total Lien*
11520	Town of Hempstead	Freeport	17	\$372,535	\$5,588,039
11550	Town of Hempstead	Hempstead	16	\$350,135	\$5,602,170
11575	Town of Hempstead	Roosevelt	13	\$362,780	\$4,353,360
11590	Town of North Hempstead	Westbury	13	\$423,454	\$5,081,455
11580	Town of Hempstead	Valley Stream	11	\$402,382	\$4,426,209
11003	Town of Hempstead	Elmont	8	\$379,843	\$3,038,744
11756	Town of Hempstead	Levittown	7	\$407,933	\$2,855,536
11510	Town of Hempstead	Baldwin	7	\$421,162	\$2,948,140
11552	Town of Hempstead	Town of Hempstead	6	\$398,239	\$2,389,436
11553	Town of North Hempstead	Uniondale	6	\$365,337	\$2,192,025

* Lien when known

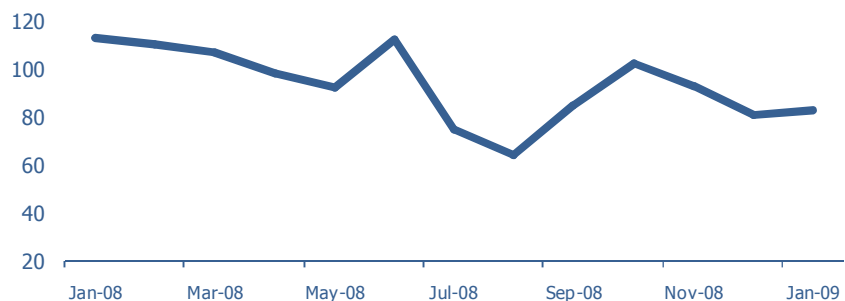
Suffolk County

	Jan -08	Feb -08	Mar -08	Apr -08	May -08	Jun -08	Jul -08	Aug -08	Sep -08	Oct -08	Nov -08	Dec -08	Jan -09	% Change Jan 2008
Suffolk County	113	110	107	98	92	112	75	64	85	102	93	81	83	-27%

New Foreclosures in Suffolk County

Suffolk County Overview

There were 83 new foreclosures in Suffolk County in January 2009, up 2% from December 2008, but down 27% from January 2008.



Town/City Overview In January 2009, Brookhaven had the highest number of new foreclosures and Babylon had the highest rate of foreclosures per household compared to January 2008. However, when compared to December 2008, scheduled foreclosures were down 18% in Brookhaven and down 16% in Babylon.

Town /City	Jan -08	Feb -08	Mar -08	Apr -08	May -08	Jun -08	Jul -08	Aug -08	Sep -08	Oct -08	Nov -08	Dec -08	Jan -09
Brookhaven	52	51	52	52	46	54	42	35	37	40	32	39	32
Babylon	16	17	10	11	15	4	11	8	14	27	22	19	16
Islip	25	26	24	13	13	30	10	16	22	16	15	13	19
Huntington	6	8	9	14	12	6	6	2	5	4	9	6	6
Southampton	4	2	6	3	3	7	3	0	0	5	8	0	3
Smithtown	5	3	2	4	2	5	2	3	2	4	1	2	0

Top 10 zip codes in Suffolk County Five out of the top ten zip codes scheduled for a foreclosure auction were located in Brookhaven.

Zip Code	Town/City	New Foreclosures	Average Lien*	Total Lien*
11772	Brookhaven	4	\$362,795	\$1,451,182
11798	Babylon	4	\$230,491	\$921,964
11727	Brookhaven	4	\$266,241	\$1,064,964
11746	Huntington	4	\$682,389	\$2,729,558
11967	Brookhaven	4	\$321,203	\$963,610
11717	Islip	3	\$367,857	\$1,103,571
11738	Brookhaven	3	\$352,976	\$1,058,930
11950	Brookhaven	3	\$259,554	\$778,663
11704	Babylon	3	\$121,488	\$364,465
11706	Islip	3	\$297,062	\$891,188

* Lien when known

Lis Pendens in Long Island (December 2008)

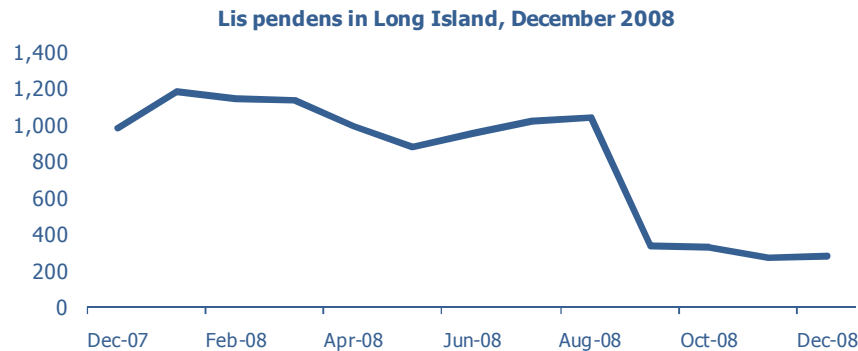
Note: The lis pendens data is reported one month behind due to the fact that it's updated later than the rest of the data used in this report.

Comparison to November

2008 Lis pendens in Long Island increased by 5% in December 2008 (288 lis pendens) from November 2008 (274 lis pendens), with Suffolk County down 1% and Nassau County up 12%.

Comparison to December

2007 The number of lis pendens dropped 71% in Long Island in December 2008, down 78% in Suffolk County and down 57% in Nassau County from December 2007. (See table below)



	Dec -07	Jan -08	Feb -08	Mar -08	Apr -08	May -08	Jun -08	Jul -08	Aug -08	Sep -08	Oct -08	Nov -08	Dec -08	% Change Dec 2007
Suffolk County	641	717	689	615	515	445	526	514	535	181	154	142	140	-78.16%
Nassau County	344	471	458	530	482	438	435	515	512	159	175	132	148	-56.98%
Long Island	985	1187	1145	1138	996	882	958	1029	1047	340	329	274	288	-70.76%