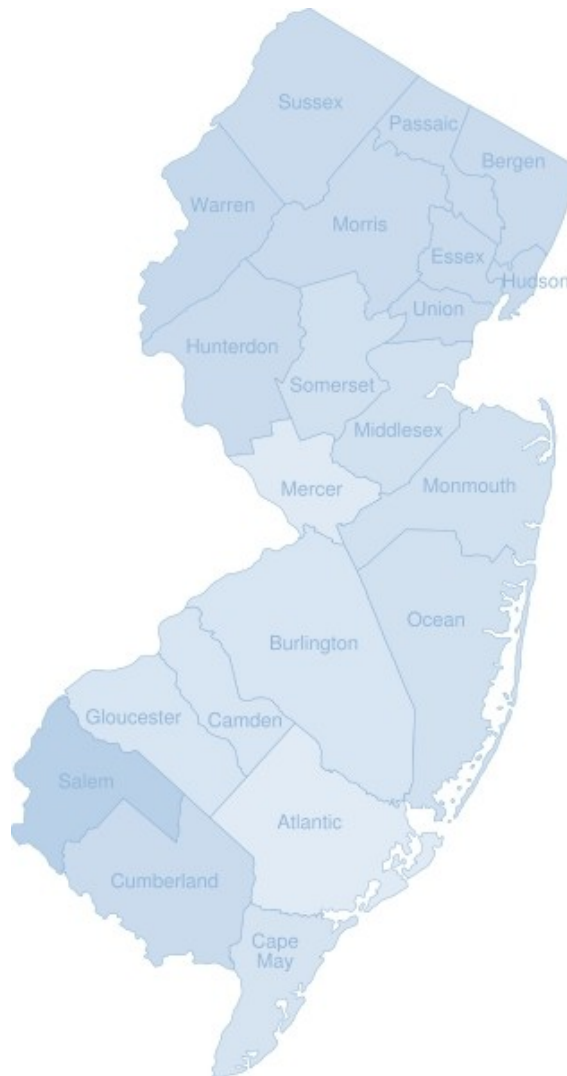


# New Jersey Foreclosure Report July 2009



**PropertyShark.com** provides real estate professionals and investors with comprehensive property information, including owner name and phone number, building details, comparable sales, foreclosure listings, zoning, violations, maps, mailing lists, and photos. PropertyShark.com offers the transparency essential to evaluate real estate and make informed decisions. For a free basic account, visit [www.PropertyShark.com](http://www.PropertyShark.com).

In this monthly report, PropertyShark.com provides charts, tables, and metrics about residential foreclosures in New Jersey. This report includes numbers from the past year, with an emphasis on July 2009. For the purposes of this report, a "foreclosure" is defined as a property scheduled for auction for the first time during the stated period. The report focuses on new foreclosures, so properties that have had previous auctions postponed, canceled, or delayed are not included.

## Key Takeaways

- **There were 1,041 new foreclosures scheduled for auction in New Jersey in July 2009. This is almost equal to June 2009 (1,036) and 6% lower than in July 2008 (1,107).**
- **Essex County had the highest number of scheduled foreclosures in July 2009, while Atlantic County had the highest foreclosure rate.**
  - There were 152 new foreclosures in Essex County in July 2009, 96 in Middlesex County, 94 in Ocean County and 79 in Union County.
  - Atlantic County had the highest rate of foreclosures per household, with one in every 1,418 homes scheduled for auction in July 2009.
- **Newark, Paterson and Trenton were the cities with the most new foreclosures in July 2009.** Newark topped the list with 71 new foreclosures, followed by Paterson with 37 new foreclosures, and 34 in Trenton.

*Note: All data is aggregated from government records and legal notices, and is supplied as-is for informational purposes. It should not be used for purposes of making investment decisions. In this report, a "foreclosure" is defined as a property whose first foreclosure auction is scheduled during the period stated. The focus is on new foreclosures rather than properties that have had auctions canceled, delayed, or postponed. Lien amounts are not always known. PropertyShark.com is not liable for any losses or damages arising from or in any way related to this report, including, without limitation, any errors therein.*

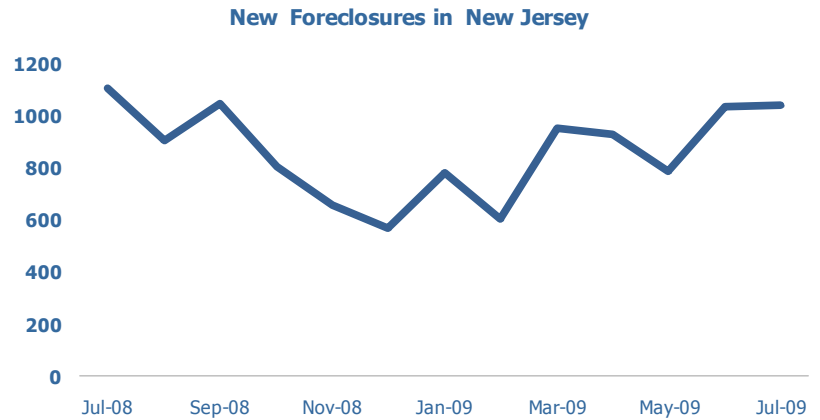
## New Jersey

	Jul -08	Aug -08	Sep -08	Oct -08	Nov -08	Dec -08	Jan -09	Feb -09	Mar -09	Apr -09	May -09	Jun -09	Jul -09	% Change Jul 2008
New Jersey	1,107	904	1048	807	658	566	784	605	952	927	785	1,036	1,041	-6%

**New Jersey** There were 1,041 new foreclosures scheduled for auction in New Jersey in July 2009. This is about the same as June 2009 (1,036) and 6% lower than in July 2008 (1,107).

### Foreclosures/Household

The foreclosure rate in New Jersey was 0.03%, which means that one in every 3,000 households was scheduled for auction in July 2009.

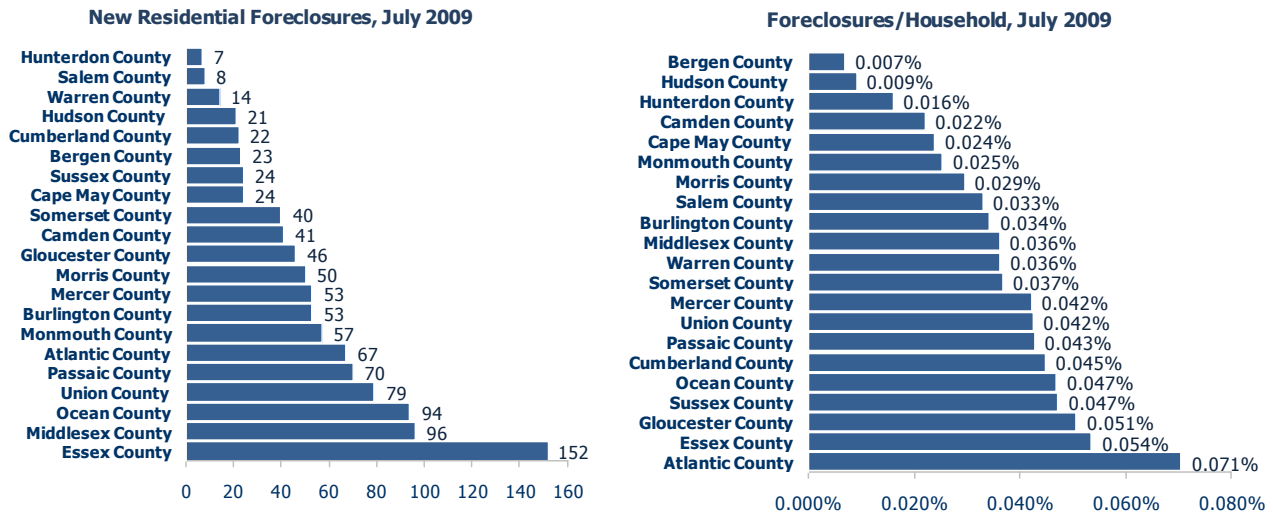


**Top New Jersey Cities** Newark topped the list with 71 new scheduled foreclosures, followed by Paterson with 37 new foreclosures, and 34 in Trenton. Washington Township had the highest rate of foreclosures per household with one in every 227 homes scheduled for auction, followed by Newark with one in every 310.

City/Township	County	New Foreclosures	Households	Foreclosures/ Household
Newark	Essex County	71	22,032	0.32%
Paterson	Passaic County	37	15,137	0.24%
Trenton	Mercer County	34	88,632	0.04%
Dover	Morris County	32	15,137	0.21%
Plainfield	Union County	26	88,632	0.03%
Lakewood	Ocean County	18	29,511	0.06%
Hamilton	Mercer County	17	33,523	0.05%
East Orange	Essex County	16	5,436	0.29%
Irvington	Essex County	15	22,032	0.07%
Old Bridge	Middlesex County	15	21,438	0.07%
Woodbridge	Middlesex County	13	34,562	0.04%
Elizabeth	Union County	12	40,482	0.03%
Passaic	Passaic County	12	31,060	0.04%
Perth Amboy	Middlesex County	12	15,137	0.08%
Washington	Warren County	12	2,724	0.44%

## New Jersey Counties Comparison

Essex County (152) had the highest number of new foreclosures scheduled in July 2009. There were 96 new foreclosures in Middlesex County, 94 in Ocean County and 79 in Union County. At the bottom of the list are Hunterdon County (7), Salem County (8), and Warren County (14).



**Foreclosures/Household** Atlantic County had the highest rate of foreclosures per household in July 2009, with one in every 1,418 homes scheduled for auction. Essex County followed with one in every 1,867 homes scheduled for auction, and Gloucester County had one in every 1,972.

County	July 2008	July 2009	% Change July 2008	Households	Foreclosures/ Household
Essex County	202	152	-25%	283,736	0.05%
Middlesex County	73	96	32%	265,815	0.04%
Ocean County	85	94	11%	200,402	0.05%
Union County	122	79	-35%	186,124	0.04%
Passaic County	105	70	-33%	163,856	0.04%
Atlantic County	29	67	131%	95,024	0.07%
Monmouth County	68	57	-16%	224,236	0.03%
Mercer County	52	53	2%	125,807	0.04%
Burlington County	70	53	-24%	154,371	0.03%
Morris County	38	50	32%	169,711	0.03%
Gloucester County	40	46	15%	90,717	0.05%
Camden County	35	41	17%	185,744	0.02%
Somerset County	26	40	54%	108,984	0.04%
Sussex County	30	24	-20%	50,831	0.05%
Cape May County	14	24	71%	100,480	0.02%
Bergen County	46	23	-50%	330,817	0.01%
Cumberland County	16	22	38%	49,143	0.04%
Hudson County	34	21	-38%	230,546	0.01%
Warren County	7	14	100%	38,660	0.04%
Salem County	5	8	60%	24,295	0.03%
Hunterdon County	10	7	-30%	43,678	0.02%
<b>New Jersey</b>	<b>1,107</b>	<b>1,041</b>	<b>-6%</b>	<b>3,122,977</b>	<b>0.03%</b>