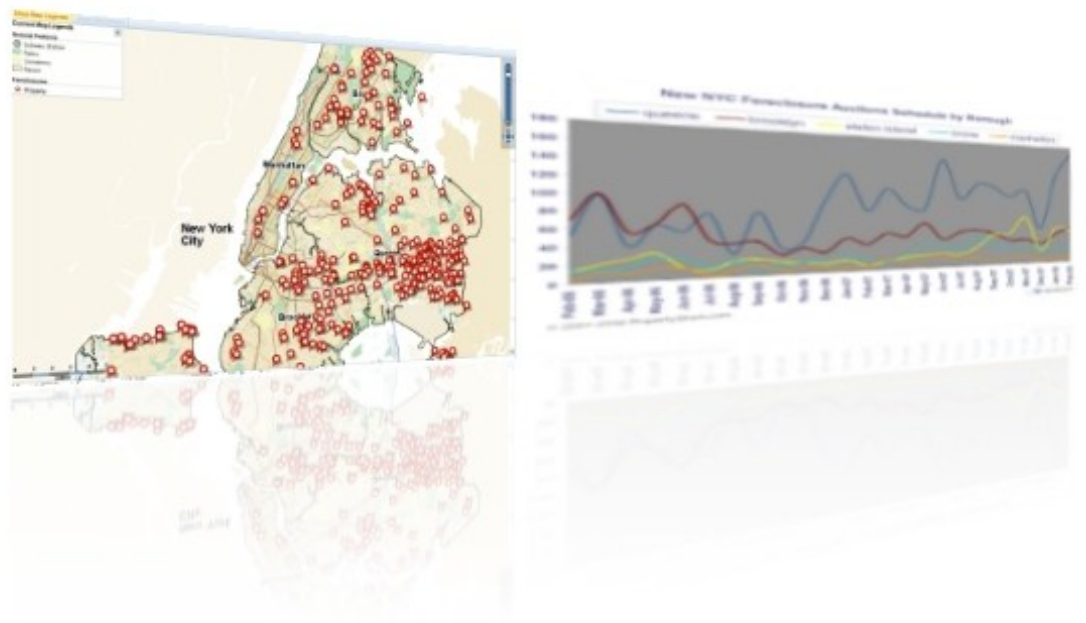


New York City Foreclosure Report, Q1 2012



First-time foreclosures in the city still down but pre-foreclosures are slightly up.

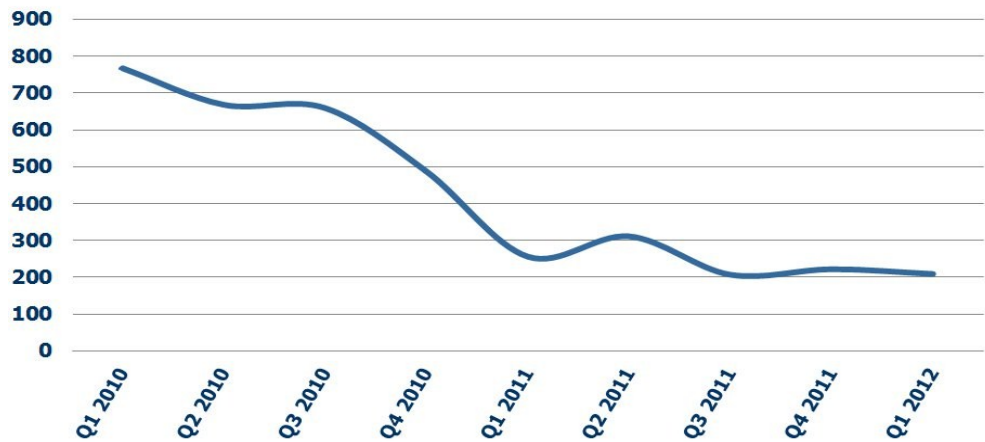
See the next page for charts and figures.

Key Takeaways

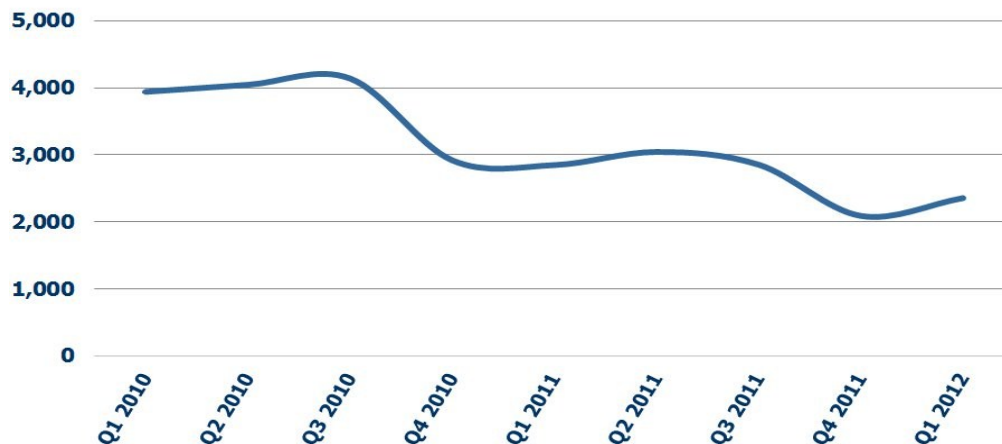
- Foreclosures in New York City continued the downward trend that started in Q4 2010. The 209 first-time foreclosures scheduled in Q1 2012 are down 18% from Q1 2011 (256) and down 6% from Q4 2011 (222).
- However, the increase in lis pendens might be an area of concern. Pre-foreclosures in the five boroughs were up 13% in Q1 2012 (2,355) compared to Q4 2011 (2,090).
- Queens was the borough with the highest share of first-time foreclosures in Q1 2012. The 82 new scheduled foreclosure auctions recorded in the borough accounted for 39% of NYC's total new foreclosure activity.

	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012	% Change Q1 2011	% Change Q4 2011
Manhattan	60	27	36	28	41	74	41	37	30	-27%	-19%
Bronx	76	103	61	70	48	53	39	37	36	-25%	-3%
Brooklyn	112	74	80	91	54	56	31	38	40	-26%	5%
Queens	419	359	387	239	94	114	82	89	82	-13%	-8%
Staten Island	100	105	95	59	19	14	14	21	21	11%	0%
NYC	767	668	659	487	256	311	207	222	209	-18%	-6%

New Scheduled Foreclosure Auctions in NYC



NYC Pre-foreclosures



44 Gramercy Park #6C
Manhattan



Lien Amount: \$1,080,000

Notes

In its foreclosure report PropertyShark.com provides charts, tables, and metrics about residential [foreclosures in New York City](#). This report includes numbers from the past two-years, with an emphasis on Q1 2012.

For the purposes of this report, a “foreclosure” is defined as a property scheduled for auction for the first time during the stated period. The report focuses on new foreclosures, so properties that have had previous auctions postponed, canceled, or delayed are not included. The building classes counted are single & two family homes, condo and coop units.

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